1	1 RESOLUTION NO		
2			
3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF ESSICK AIR PRODUCTS, LOCATED AT 3700		
5	WEST 65^{TH} STREET, LITTLE ROCK, ARKANSAS, TO PARTICIPATE		
6	IN THE ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY		
7	SECTION 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF		
8	2003; AND FOR OTHER PURPOSES.		
9			
10	WHEREAS, the regulations of the Arkansas Tax Back Program require local government		
11	endorsement of businesses or enterprises that wish to participate in and take advantage of the program;		
12	and,		
13	WHEREAS, Essick Air Products has been declared by the management of the Arkansas Tax Back		
14	Program to be an appropriate applicant to benefit from the features of the program; and,		
15	WHEREAS, Essick Air Products will be expanding or purchasing an existing facility, or purchase an		
16	existing facility and make upgrades, and purchase machinery and equipment with a total estimated project		
17	cost of Two Million, Eight Hundred Twenty Thousand Dollars (\$2,820,000.00); and,		
18	WHEREAS, the project will result in approximately fifteen (15) new jobs with an annual payroll of		
19	Four Hundred Twenty-Nine Thousand Dollars (\$429,000.00) for new employees hired for this project,		
20	with possible employment of up to a total of 165 employees; and,		
21	WHEREAS, Essick Air Products has agreed to furnish to the management of the Arkansas Tax Back		
22	Program all information necessary to assure compliance with the terms and conditions of the program;		
23	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
24	OF LITTLE ROCK, ARKANSAS:		
25	Section 1. The City endorses and the Mayor is authorized to execute any required Certificate of		
26	Local Government Endorsement of Essick Air Products to participate in the Arkansas Tax Back Program		
27	and to be eligible to benefit from any refunds and tax credits, including City gross receipts and		
28	compensating use tax credits, in accordance with the regulations of the Arkansas Tax Back Program.		
29	Section 2. To the extent the City has authority to grant such authority, the Department of Finance		
30	and Administration is authorized to refund any City Sales and Compensating Use Taxes collected from		
31	Essick Air Products during the period of time that it participates in the Arkansas Tax Back Program.		
32	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
33	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
34	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		

1	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
2	resolution.		
3	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent		
4	with the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		
5	ADOPTED: July 7, 2015		
6	ATTEST:	APPROVED:	
7			
8			
9	Susan Langley, City Clerk	Mark Stodola, Mayor	
10	APPROVED AS TO LEGAL FORM:		
11			
12 13	Thomas M. Carpenter, City Attorney		
14	//		
15	//		
16	//		
17	//		
18	//		
19	//		
20	//		
21	//		
22	//		
23	//		
24	//		
25	//		
26	//		
27	//		
28	//		
29	//		
30	//		
31	//		
32	//		
33	//		
34	//		
35	//		